PRODUCT DISCLOSURE SHEET **Read this Product Disclosure Sheet before you decide to take up the Auto Balance Conversion. Be sure to also read the general terms and conditions. Seek clarification from the Bank if you do not understand any part of this document or the general terms.**	**Affin Bank Berhad [197501003274 (25046-T)]** **Affin Islamic Bank Berhad [200501027372 (709506-V)]** **Auto Balance Conversion ("ABC")** **Date: December 2021**

1. What is Auto Balance Conversion (ABC)?

ABC is an instalment plan open to only eligible cardmember of AFFIN BANK/AFFIN ISLAMIC Credit Card/Credit Card-i. Outstanding balances that is eligible will be automatically converted into instalment at a lower interest/profit. Thirty (30) days of cooling-off period will be given to the first time eligible cardmember to opt out for the conversion of ABC. If cardmember opt for cancellation, converted amount will be reversed into the card account and the finance charges/profit rate will be levied based on the tiered pricing structure.

2. What do I get from ABC?

a. 13% Effective Interest Rate/Profit Rate (EIR/EPR)

b. Instalment tenure of thirty six (36) months

3. What are my obligations?

Monthly instalment is calculated based on below formula. Each monthly instalment will be billed and form part of the minimum payment.

{(Conversion Amount x Effective Interest Rate/Profit Rate x Tenure of Facility in years) + Conversion Amount)} divided by Tenure of facility in months

4. What is the fess and charges that I have to pay?

No processing fee will be imposed for the conversion. In the event that cardmember does not make full monthly instalment, the prevailing finance changes/profit rate and late payment fee will be imposed.

5. What if I fail to fulfil my obligations?

a. A late payment penalty of 1% from the total outstanding balance or minimum of RM10 up to a maximum of RM100, whichever is higher will be imposed (applicable to all AFFIN BANK Credit Card).

b. Compensation charges on late payment (Ta'widh) of 1% from the total outstanding balance up to a maximum of RM100 will be imposed (applicable to all AFFIN ISLAMIC Credit Card-i).

c. Finance Charge/Profit Rate as stated in the Credit Card/Credit Card-i Terms and Conditions will be imposed on the overdue or outstanding instalment amount not paid in full. Cardmember is advised to pay monthly instalment amount in full every month to avoid being imposed the normal finance charge/profit rate.

d. If the credit card/credit card-i facility is secured against the AFFIN BANK Fixed Deposit (FD)/AFFIN ISLAMIC Term Deposit-i (AITD-i), the Bank reserves the right to offset the FD/AITD-i to settle the amount due. The FD/AITD-i will be maintained for as long as the credit card/credit card-i facility is available.

e. The Bank may, upon 7 days notification to the Cardmember, combine, consolidate or merge all or any of the Cardmember's account(s), whether current account, investment or otherwise, with the liabilities to the Bank and the Bank may set off or transfer any sum standing to the credit of any such account in or towards the satisfaction of any of the Cardmember's liabilities to the Bank.

6. What if I fully settle the balances before maturity?

There will be no penalty fee imposed for early settlement on the instalment plan.

7. What are the major risks?

a. Monthly instalment for Auto Balance Conversion forms part of the minimum payment and must be paid in full before statement due date.

b. Late Payment and Finance Charges/Profit Rate will be imposed to any unpaid or remaining unpaid monthly instalment of Auto Balance Conversion.

c. If you have problems paying for your credit card/credit card-i balances, please contact the Bank in advance to discuss on repayment/payment alternatives.

8. Is the eligible ABC conversion entitled for AFFIN Rewards Points?

ABC conversion is not entitled for AFFIN Rewards Points.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a

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timely manner.

10. Where can I get further information?

If you have any enquiries, please contact us via one of the following channels or visit our website at www.affinalways.com.

Write in : AFFIN BANK BERHAD
Card Business Department
Level 1, Menara Affin
No. 80, Jalan Raja Chulan
50200 Kuala Lumpur

Contact Centre : 03-8230 2222
03-8230 2323 (AFFIN Premium Cards)

Online Feedback Form at www.affinalways.com

Or visit your nearest AFFIN BANK / AFFIN ISLAMIC branches.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS/PAYMENTS ON YOUR CREDIT CARD/CREDIT CARD-i BALANCES.

The information provided in this disclosure sheet is valid from December 2021.

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